

NEWS RELEASE
TSX: DIAM

May 13, 2021
Saskatoon, Saskatchewan

**STAR DIAMOND CORPORATION ANNOUNCES THE RESULTS OF THE
2021 ANNUAL MEETING OF SHAREHOLDERS**

Star Diamond Corporation ("Star Diamond" or the "Corporation") is pleased to announce that all of the nominees listed in the management proxy circular dated March 30, 2021 were elected as directors of the Corporation at its annual meeting of shareholders held on May 13, 2021 (the "Meeting").

Details of the voting results for the election of directors are set out below:

Nominee	Votes For		Votes Withheld	
	Number	%	Number	%
Harvey Bay	137,010,475	89.85%	15,478,127	10.15%
Ewan Mason	139,806,872	91.68%	12,681,730	8.32%
Kenneth MacNeill	136,567,546	89.56%	15,921,056	10.44%
Lisa Riley	142,219,509	93.27%	10,269,093	6.73%

In addition, shareholders also approved at the Meeting: a resolution to re-appoint KPMG LLP as the Corporation's independent auditors; a resolution for the reconfirmation and continuation of the Corporation's Stock Option Plan; a resolution for the reconfirmation and continuation of the Corporation's Performance Share Unit and Restricted Share Unit Plan; and a resolution for the reconfirmation and continuation of the Corporation's Deferred Share Unit Plan.

Voting results for all matters will be posted on SEDAR at www.sedar.com.

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