

NEWS RELEASE
TSX: DIAM

May 13, 2020
Saskatoon, Saskatchewan

**STAR DIAMOND CORPORATION ANNOUNCES THE RESULTS OF THE
2020 ANNUAL MEETING OF SHAREHOLDERS**

Star Diamond Corporation ("Star Diamond" or the "Corporation") is pleased to announce that all of the nominees listed in the management proxy circular dated March 26, 2020 were elected as directors of the Corporation at its annual meeting of shareholders held on May 13, 2020 (the "Meeting").

Detailed results of the vote for the election of directors held at the Meeting are set out below:

| Nominee | Votes For | | Votes Withheld | |
|------------------|-------------|--------|----------------|--------|
| | Number | % | Number | % |
| Harvey Bay | 142,315,982 | 80.46% | 34,566,163 | 19.54% |
| Ewan Mason | 164,202,621 | 92.83% | 12,679,524 | 7.17% |
| Kenneth MacNeill | 138,669,579 | 78.40% | 38,212,566 | 21.60% |
| Lisa K. Riley | 168,836,949 | 95.45% | 8,045,196 | 4.55% |

In addition, shareholders also approved at the Meeting resolutions to re-appoint KPMP LLP as the Corporation's independent auditors and to approve the continuation and reconfirmation of the Corporation's Shareholder Rights Plan.

Voting results for all matters will be posted on SEDAR at www.sedar.com.

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