

## <u>NEWS RELEASE</u> Stock Symbol: SGF: TSX

March 24, 2010 Saskatoon, Saskatchewan

## STAR - ORION SOUTH DIAMOND PROJECT: UPDATED PREFEASIBILITY STUDY NI 43-101 TECHNICAL REPORT FILED ON SEDAR

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce that the NI 43-101 Technical Report that documents the updated Prefeasibility Study ("PFS") on the Star – Orion South Diamond Project has been filed on SEDAR (<u>www.sedar.com</u>). This Technical Report has also been posted on the Shore website <u>www.shoregold.com</u>. The updated PFS was completed on the Star Kimberlite (100 percent Shore), and the Star West and the Orion South Kimberlites within the Fort a la Corne Joint Venture (FALC-JV: 63 percent Shore and 37 percent Newmont Mining Corporation of Canada Limited ("Newmont")).

Shore commissioned the NI 43-101 compliant updated PFS and related Technical Report for the Star - Orion South Diamond Project and, as such, the updated PFS and Technical Report are the sole responsibility of Shore. Newmont did not participate in the preparation, supervision or review of the work associated with this exercise and takes no responsibility for the content or information included in the NI 43-101 Technical Report or this press release.

Senior Vice President Exploration and Development, George Read, Professional Geoscientist in the Provinces of Saskatchewan and British Columbia, is Shore's Qualified Person responsible for the verification and quality assurance of analytical results. Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

For further information please contact:

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