



NEWS RELEASE

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Saskatoon, Saskatchewan

COMMUNITY OPEN HOUSE MEETINGS FOR EIA PROCESS COMMENCE

George H. Read, P. Geo., Senior Vice President Exploration and Development, is pleased to announce the commencement of the Community Open House meetings conducted by Shore in furtherance of the Star – Orion South Project Proposal (SGF News Release November 3, 2008).

The Environmental Impact Assessment process is an important component of the Project Proposal and is designed to gather input from the surrounding communities regarding environmental, social and economic issues, and will contribute to the preparation of an Environmental Impact Statement. The Open House meetings will provide the public with the opportunity to review Shore's proposal for diamond mining in the Fort à la Corne region. These meetings are intended to show people of the area what potential diamond mining will entail to ensure an awareness of the impacts. This series of meetings is part of the process to gather meaningful input from the public as part of the regulatory process to ensure that the public's concerns about the Project are incorporated into the final mining plan.

The Open House meetings are being held in Smeaton (February 2), Nipawin (February 3), Melfort (February 4) and Prince Albert (February 5). All Open House meetings will be held from 3:00 to 8:00 p.m.

The Open House meetings will include a number of displays, handouts, maps, as well as a Star-Orion South mining simulation video. Stations dedicated to geology, environment, the economy, and mining will be available to visit. Shore will have subject matter experts in attendance to staff the displays, answer questions and record comments.

Senior Vice President Exploration and Development, George Read, states: "These Open House meetings are an important component of our Project Proposal and will assist us in critical decision making as we move our Projects toward a production decision. All members of the public are invited to attend and we look forward to meeting with them and gathering their input."

The Project Proposal and additional information about the Open House meetings are available under the "Community" heading on the Shore website: www.shoregold.com.

Shore is a Canadian based corporation engaged in the acquisition, exploration and development of mineral properties. Shares of the Company trade on the TSX Exchange under the trading symbol "SGF".

Caution Regarding Forward-Looking Statements

From time to time, Shore makes written or oral forward-looking statements within the meaning of certain securities laws, including the "safe harbour" provisions of the Ontario Securities Act and the United States Private Securities Litigation Reform Act of 1995. Shore may make such statements in this press release, in other filings with Canadian regulators or the United States Securities and Exchange Commission, in reports to shareholders or in other communications. These forward-looking statements include, among others, statements with respect to Shore's objectives for the ensuing year, our medium and long-term goals, and strategies to achieve those objectives and goals, as well as statements with respect to our beliefs, plans, objectives, expectations, anticipations, estimates and intentions. The words "may," "could," "should," "would," "suspect," "outlook," "believe," "plan," "anticipate," "estimate," "expect," "intend," and words and expressions of similar import are intended to identify forward-looking statements. In particular, statements regarding Shore's future operations, future exploration and development activities or other development plans contain forward-looking statements.

All forward-looking statements and information are based on Shore's current beliefs as well as assumptions made by and information currently available to Shore concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution readers not to place undue reliance on these statements as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates and intentions expressed in such forward-looking statements. These factors include, but are not limited to, developments in world diamond markets, changes in diamond valuations, risks relating to fluctuations in the Canadian dollar and other currencies relative to the US dollar, changes in exploration, development or mining plans due to exploration results and changing budget priorities of Shore or its joint venture partners, the effects of competition in the markets in which Shore operates, the impact of changes in the laws and regulations regulating mining exploration and development, judicial or regulatory judgments and legal proceedings, operational and infrastructure risks and the additional risks described in Shore's most recently filed Annual Information Form, annual and interim MD&A and short form prospectus, and Shore's anticipation of and success in managing the foregoing risks.

Shore cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Shore, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities legislation, Shore does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by Shore or on our behalf.

For further information please contact:

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